

# Morningstar® US Small Cap Broad Value Extended Index<sup>SM</sup>

## 20-Jun-25

The index aim to accurately represent size and style segments of the US equity market using a transparent, rules-based methodology. Size index assignments are determined targeting a fixed percentage of market capitalization, which maintains consistency over time. Style index assignments are underpinned by a 10-factor model that paint a holistic picture of style and align with the Morningstar Style Box. Blend stocks can be members of both the growth and value indexes.

**For More Information:**  
<http://indexes.morningstar.com>  
 US: +1 312 384-3735  
 Europe: +44 20 3194 1082

### Top 50 Reconstituted Holdings

Name	Ticker	Country	Sector	Weight (%)
Annaly Capital Management Inc	NLY	United States	Real Estate	0.47
The Mosaic Co	MOS	United States	Basic Materials	0.46
Pinnacle West Capital Corp	PNW	United States	Utilities	0.45
Host Hotels & Resorts Inc	HST	United States	Real Estate	0.45
Skyworks Solutions Inc	SWKS	United States	Technology	0.45
Viatis Inc	VTRS	United States	Healthcare	0.44
Bunge Global SA	BG	United States	Consumer Defensive	0.44
LKQ Corp	LKQ	United States	Consumer Cyclical	0.43
Toll Brothers Inc	TOL	United States	Consumer Cyclical	0.43
Assurant Inc	AIZ	United States	Financial Services	0.43
Stanley Black & Decker Inc	SWK	United States	Industrials	0.42
First Horizon Corp	FHN	United States	Financial Services	0.41
BXP Inc	BXP	United States	Real Estate	0.41
Ally Financial Inc	ALLY	United States	Financial Services	0.40
Globe Life Inc	GL	United States	Financial Services	0.40
Ovintiv Inc	OVV	United States	Energy	0.39
Moderna Inc	MRNA	United States	Healthcare	0.38
Range Resources Corp	RRC	United States	Energy	0.38
TD Synnex Corp	SNX	United States	Technology	0.38
Molson Coors Beverage Co	TAP	United States	Consumer Defensive	0.38
Eastman Chemical Co	EMN	United States	Basic Materials	0.38
Kyndryl Holdings Inc	KD	United States	Technology	0.38
OGE Energy Corp	OGE	United States	Utilities	0.37
The Interpublic Group of Companies Inc	IPG	United States	Communication Services	0.37
Regal Rexnord Corp	RRX	United States	Industrials	0.37
Avantor Inc	AVTR	United States	Healthcare	0.36
SouthState Corp	SSB	United States	Financial Services	0.36
AGNC Investment Corp	AGNC	United States	Real Estate	0.35
Albertsons Companies Inc	ACI	United States	Consumer Defensive	0.35
Webster Financial Corp	WBS	United States	Financial Services	0.35
Skechers USA Inc	SKX	United States	Consumer Cyclical	0.34
Nextracker Inc	NXT	United States	Technology	0.34
Walgreens Boots Alliance Inc	WBA	United States	Healthcare	0.34
Permian Resources Corp	PR	United States	Energy	0.33
Pinnacle Financial Partners Inc	PNFP	United States	Financial Services	0.33
Frontier Communications Parent Inc	FYBR	United States	Communication Services	0.33
Axis Capital Holdings Ltd	AXS	United States	Financial Services	0.33
UGI Corp	UGI	United States	Utilities	0.32
Cullen/Frost Bankers Inc	CFR	United States	Financial Services	0.32
Aramark	ARMK	United States	Industrials	0.32
Paramount Global	PARA	United States	Communication Services	0.31
UMB Financial Corp	UMBF	United States	Financial Services	0.31
American Airlines Group Inc	AAL	United States	Industrials	0.31
Henry Schein Inc	HSIC	United States	Healthcare	0.31
Comerica Inc	CMA	United States	Financial Services	0.30

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Name	Ticker	Country	Sector	Weight (%)
The AES Corp	AES	United States	Utilities	0.30
Alcoa Corp	AA	United States	Basic Materials	0.29
Autoliv Inc	ALV	United States	Consumer Cyclical	0.29
BorgWarner Inc	BWA	United States	Consumer Cyclical	0.29
The Campbell's Co	CPB	United States	Consumer Defensive	0.28

## Top 30 Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen		
					Change in Style	Addition to Universe	Others
Host Hotels & Resorts Inc	HST	United States	Real Estate	0.45		•	
Skyworks Solutions Inc	SWKS	United States	Technology	0.45		•	
Viatris Inc	VTRS	United States	Healthcare	0.44		•	
Bunge Global SA	BG	United States	Consumer Defensive	0.44		•	
Toll Brothers Inc	TOL	United States	Consumer Cyclical	0.43		•	
Stanley Black & Decker Inc	SWK	United States	Industrials	0.42		•	
BXP Inc	BXP	United States	Real Estate	0.41		•	
Moderna Inc	MRNA	United States	Healthcare	0.38		•	
Eastman Chemical Co	EMN	United States	Basic Materials	0.38		•	
Regal Rexnord Corp	RRX	United States	Industrials	0.37		•	
Avantor Inc	AVTR	United States	Healthcare	0.36		•	
The AES Corp	AES	United States	Utilities	0.30		•	
The Campbell's Co	CPB	United States	Consumer Defensive	0.28		•	
Dick's Sporting Goods Inc	DKS	United States	Consumer Cyclical	0.28		•	
Jones Lang LaSalle Inc	JLL	United States	Real Estate	0.27		•	
Universal Health Services Inc	UHS	United States	Healthcare	0.27		•	
Pool Corp	POOL	United States	Industrials	0.24		•	
Celanese Corp	CE	United States	Basic Materials	0.23		•	
CarMax Inc	KMX	United States	Consumer Cyclical	0.22		•	
nVent Electric PLC	NVT	United States	Industrials	0.22		•	
Viper Energy Inc	VNOM	United States	Energy	0.22		•	
Exelixis Inc	EXEL	United States	Healthcare	0.22	•		
Lamb Weston Holdings Inc	LW	United States	Consumer Defensive	0.20		•	
TechnipFMC PLC	FTI	United States	Energy	0.20		•	
Nordson Corp	NDSN	United States	Industrials	0.18		•	
SanDisk Corp	SNDK	United States	Technology	0.18		•	
Light & Wonder Inc	LNW	United States	Consumer Cyclical	0.18	•		
Exact Sciences Corp	EXAS	United States	Healthcare	0.18		•	
Albemarle Corp	ALB	United States	Basic Materials	0.17		•	
Vaxcyte Inc	PCVX	United States	Healthcare	0.16		•	

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## Top 50 Removed Holdings

Name	Ticker	Country	Sector	Failed Screen (Reason for removal)		
				Change in Style	Dropped from the Parent Index	Others
Tapestry Inc Registered Shs	TPR	United States	Consumer Cyclical		•	
Rivian Automotive Inc Class A	RIVN	United States	Consumer Cyclical		•	
Ciena Corporation	CIEN	United States	Technology	•		
BJ's Wholesale Club Holdings Inc Shs	BJ	United States	Consumer Defensive		•	
Tempur Sealy International Inc	TPX	United States	Consumer Cyclical		•	
Liberty Broadband Corp Shs Series -C-	LBRDK	United States	Communication Services		•	
Brinker International Inc.	EAT	United States	Consumer Cyclical	•		
H&E; Equipment Services Inc.	HEES	United States	Industrials		•	
Crane Co Ordinary Shares	CR	United States	Industrials	•		
SiteOne Landscape Supply Inc Shs	SITE	United States	Industrials	•		
Advanced Energy Industries Inc.	AEIS	United States	Industrials	•		
CNX Resources Corp	CNX	United States	Energy	•		
American Healthcare REIT Inc	AHR	United States	Real Estate	•		
MSA Safety Incorporated	MSA	United States	Industrials	•		
Sensient Technologies Corporation	SXT	United States	Basic Materials	•		
Archer Aviation Inc Class A	ACHR	United States	Industrials	•		
Adtalem Global Education Inc Shs	ATGE	United States	Consumer Defensive	•		
Globus Medical Inc	GMED	United States	Healthcare	•		
Stride Inc	LRN	United States	Consumer Defensive	•		
ServisFirst Bancshares Inc Shs	SFBS	United States	Financial Services	•		
OSI Systems Inc.	OSIS	United States	Technology	•		
UL Solutions Inc Class A common stock	ULS	United States	Industrials	•		
Transocean Ltd Namen-Akt	RIG	United States	Energy	•		
Arcellx Inc	ACLX	United States	Healthcare	•		
Hut 8 Corp	HUT	United States	Financial Services	•		
Pricesmart Inc.	PSMT	United States	Consumer Defensive	•		
Tanger Inc	SKT	United States	Real Estate	•		
Power Integrations Inc.	POWI	United States	Technology	•		
Pathward Financial Inc	CASH	United States	Financial Services	•		
Mercury General Corporation	MCY	United States	Financial Services	•		