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Morningstar® US Small Cap Broad Value Extended Index **

20-Jun-25

The index aim to accurately represent size and style segments of the US equity market using a transparent, rules-based methodology. Size index assignments are determined targeting a fixed percentage of market capitalization, which maintains consistency over time. Style index assignments are underpinned by a 10-factor model that paint a holistic picture of style and align with the Morningstar Style Box. Blend stocks can be members of both the growth and value indexes.

For More Information:

http://indexes.morningstar.com US: +1 312 384-3735 Europe: +44 20 3194 1082

Top 50 Reconstituted Holdings				
Name	Ticker	Country	Sector	Weight (%
Annaly Capital Management Inc	NLY	United States	Real Estate	0.47
The Mosaic Co	MOS	United States	Basic Materials	0.46
Pinnacle West Capital Corp	PNW	United States	Utilities	0.45
Host Hotels & Resorts Inc	HST	United States	Real Estate	0.45
Skyworks Solutions Inc	SWKS	United States	Technology	0.45
Viatris Inc	VTRS	United States	Healthcare	0.44
Bunge Global SA	BG	United States	Consumer Defensive	0.44
LKQ Corp	LKQ	United States	Consumer Cyclical	0.43
Toll Brothers Inc	TOL	United States	Consumer Cyclical	0.43
Assurant Inc	AIZ	United States	Financial Services	0.43
Stanley Black & Decker Inc	SWK	United States	Industrials	0.42
First Horizon Corp	FHN	United States	Financial Services	0.41
BXP Inc	BXP	United States	Real Estate	0.41
Ally Financial Inc	ALLY	United States	Financial Services	0.40
Globe Life Inc	GL	United States	Financial Services	0.40
Ovintiv Inc	OW	United States	Energy	0.39
Moderna Inc	MRNA	United States	Healthcare	0.38
Range Resources Corp	RRC	United States	Energy	0.38
TD Synnex Corp	SNX	United States	Technology	0.38
Molson Coors Beverage Co	TAP	United States	Consumer Defensive	0.38
Eastman Chemical Co	EMN	United States	Basic Materials	0.38
Kyndryl Holdings Inc	KD	United States	Technology	0.38
OGE Energy Corp	OGE	United States	Utilities	0.37
The Interpublic Group of Companies Inc	IPG	United States	Communication Services	0.37
Regal Rexnord Corp	RRX	United States	Industrials	0.37
Avantor Inc	AVTR	United States	Healthcare	0.36
SouthState Corp	SSB	United States	Financial Services	0.36
AGNC Investment Corp	AGNC	United States	Real Estate	0.35
Albertsons Companies Inc	ACI	United States	Consumer Defensive	0.35
Webster Financial Corp	WBS	United States	Financial Services	0.3
Skechers USA Inc	SKX	United States	Consumer Cyclical	0.34
Nextracker Inc	NXT	United States	Technology	0.34
Walgreens Boots Alliance Inc	WBA	United States	Healthcare	0.34
Permian Resources Corp	PR	United States	Energy	0.33
Pinnacle Financial Partners Inc	PNFP	United States	Financial Services	0.33
Frontier Communications Parent Inc	FYBR	United States	Communication Services	0.33
Axis Capital Holdings Ltd	AXS	United States	Financial Services	0.33
UGI Corp	UGI	United States	Utilities	0.32
Cullen/Frost Bankers Inc	CFR	United States	Financial Services	0.32
Aramark	ARMK	United States	Industrials	0.32
Paramount Global	PARA	United States	Communication Services	0.3
UMB Financial Corp	UMBF	United States	Financial Services	0.3
American Airlines Group Inc	AAL	United States	Industrials	0.3
Henry Schein Inc	HSIC	United States	Healthcare	0.3
•		United States	Financial Services	0.3
Comerica Inc	CMA	united States	rilialiciai services	0.30



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Top 50 Reconstituted Holdings					
Name	Ticker	Country	Sector	Weight (%)	
The AES Corp	AES	United States	Utilities	0.30	
Alcoa Corp	AA	United States	Basic Materials	0.29	
Autoliv Inc	ALV	United States	Consumer Cyclical	0.29	
BorgWarner Inc	BWA	United States	Consumer Cyclical	0.29	
The Campbell's Co	СРВ	United States	Consumer Defensive	0.28	

Ticker Country Sector Weight No Charge in Style Addition to Universite Neal Estate 0.45 • 1 Indied States Resorts Inc SWKS United States Feel Estate 0.45 • 1 Indied States Technology 0.44 • 1 Indied States Mealthcare 0.45 • 1 Indied States Mealthcare 0.47 •	Top 30 Added Holdings					I	Previous Recon Failed Screen		
Skyworks Solutions Inc SWKS United States Technology 0.45 • Fistris Inc VTRS United States Healthcare 0.44 • Bunge Global SA BG United States Consumer Defensive 0.44 • Old Brothers Inc TDL United States Consumer Optical 0.43 • Stanley Black & Decker Inc SWK United States Industrials 0.42 • ARP Inc BXP United States Real Estate 0.41 • Moderna Inc MRNA United States Healthcare 0.38 • Moderna Inc MRNA United States Basic Materials 0.38 • Moderna Inc RMX United States Industrials 0.37 • Real Reand Corp RRX United States Industrials 0.37 • Near Act SCorp AES United States Unitities 0.30 • Nebell'S Co CPB United States Consumer Optical <th>Name</th> <th>Ticker</th> <th>Country</th> <th>Sector</th> <th>Weight(%)</th> <th></th> <th></th> <th>Others</th>	Name	Ticker	Country	Sector	Weight(%)			Others	
File File File File File File File File	Host Hotels & Resorts Inc	HST	United States	Real Estate	0.45		•		
Bernege Global SA BG United States Consumer Defensive 0.44 classing Black & Decker Inc TOL United States Consumer Cyclical 0.43 clanley Black & Decker Inc SWK United States Industrials 0.42 clanley Black & Decker Inc SWK United States Real Estate 0.41 cloderna Inc MRNA United States Healthcare 0.38 classman Chemical Co EMN United States Basic Materials 0.38 classman Chemical Co EMN United States Industrials 0.37 classman Chemical Co EMN United States Industrials 0.30 classman Chemical Co EMN United States Industrials 0.30 classman Chemical Co EMN United States Industrials 0.28 close Lang LaSalle Inc IIL United States Real Estate 0.27 close Lang LaSalle Inc III. United States Real Estate 0.27 close Lang LaSalle Inc III. United States Healthcare 0.27 close Corp POOL United States Healthcare 0.27 close Corp CE United States Basic Materials 0.23 classman Chemical Corp VNOM United States Industrials 0.22 classman Chemical Corp VNOM United States Energy 0.22 classman Chemical Corp NDSN United States Consumer Defensive 0.20 classman Corp NDSN United States Energy 0.21 classman Corp NDSN United	Skyworks Solutions Inc	SWKS	United States	Technology	0.45		•		
For the Campbell's Co CPB United States United States Basic Materials United States United States Basic Materials United States	Viatris Inc	VTRS	United States	Healthcare	0.44		•		
Stanley Black & Decker Inc SWK United States Industrials 0.42 Adderna Inc MRNA United States Real Estate 0.41 Adderna Inc MRNA United States Healthcare 0.38	Bunge Global SA	BG	United States	Consumer Defensive	0.44		•		
AXP Inc BXP United States Real Estate 0.41 • MRNA United States Healthcare 0.38 • Moderna Inc MRNA United States Healthcare 0.38 • Moderna Inc MRNA United States Basic Materials 0.38 • Moderna Inc MRNA United States Basic Materials 0.38 • Moderna Inc MRNA United States Industrials 0.37 • Moderna Inc MATR United States Industrials 0.37 • Moderna Inc MATR United States Healthcare 0.36 • Moderna Inc MATR United States Unitities 0.30 • Moderna Inc MATR United States Unitities 0.30 • Moderna Inc MATR United States Unitities 0.30 • Moderna Inc MATR United States Real Estate 0.27 • Moderna Inc MATR United States Real Estate 0.27 • Moderna Inc MATR United States Industrials 0.24 • Moderna Inc MATR United States Industrials 0.24 • Moderna Inc MATR United States Industrials 0.24 • Moderna Inc MATR United States Industrials 0.22 • Moderna Inc MATR United States Industrials 0.23 • Moderna Inc MATR United States Industrials 0.24 • Moderna Inc MATR United States Industrials 0.25 • Moderna Inc MATR United States Industrials 0.25 • Moderna Inc MATR United States Industrials 0.26 • Moderna Inc MATR United States Industrials 0.28 • Moderna Inc Inc MATR United States Industrials 0.28 • Moderna Inc Inc MATR United States	Toll Brothers Inc	TOL	United States	Consumer Cyclical	0.43		•		
And Deferral Inc MRNA United States Healthcare 0.38 Regal Rexnord Corp RRX United States Industrials 0.37 Regal Rexnord Corp RRX United States Industrials 0.37 Avantor Inc AVTR United States Healthcare 0.36 Regal Rexnord Corp AES United States Healthcare 0.36 AVTR United States Utilities 0.30 Regal Rexnord Corp AES United States Healthcare 0.36 Regal Rexnord Corp AES United States Utilities 0.30 Regal Rexnord Corp AES United States Consumer Defensive 0.28 Regal State 0.27 Regal Rexnord Corp DKS United States Real Estate 0.27 Regal Rexnord Corp United States Real Estate 0.27 Regal Rexnord Corp POOL United States Healthcare 0.27 Replaces Corp CE United States Industrials 0.24 Replaces Corp CE United States Basic Materials 0.23 Replaces Corp CE United States Industrials 0.22 Revnex Electric PLC NVT United States Industrials 0.22 Revnex Electric PLC NVT United States Industrials 0.22 Revnex Electric PLC NVT United States Energy 0.22 Revnex Electric PLC NVT United States Energy 0.22 Revnex Electric PLC FII United States Healthcare 0.22 Revnex Electric PLC FII United States Healthcare 0.22 Revnex Electric PLC FII United States Energy 0.20 Revnex Electric PLC FII United States Energy 0.20	Stanley Black & Decker Inc	SWK	United States	Industrials	0.42		•		
Regal Rexnord Corp RRX United States Basic Materials 0.38 • Cardials 0.37 • Cardials 0.37 • Cardials 0.37 • Cardials 0.36 • Cardials 0.30 • Ca	BXP Inc	BXP	United States	Real Estate	0.41		•		
Regal Rexnord Corp RRX United States Industrials 0.37 • Output States Industrials 0.36 • Output States Industrials 0.36 • Output States Industrials 0.30 • Output States Industrials 0.28 • Output States Industrials 0.28 • Output States Industrials 0.29 • Output States Industrials 0.27 • Output States Industrials 0.27 • Output States Industrials 0.27 • Output States Industrials 0.24 • Output States Industrials 0.24 • Output States Industrials 0.24 • Output States Industrials 0.23 • Output States Industrials 0.22 • Output States Industrials 0.29 • Output Sta	Moderna Inc	MRNA	United States	Healthcare	0.38		•		
Avantor Inc AVTR United States Healthcare 0.36 • The AES Corp AES United States Utilities 0.30 • The Campbell's Co CPB United States Consumer Defensive 0.28 • Dick's Sporting Goods Inc DKS United States Consumer Cyclical 0.28 • Ones Lang LaSalle Inc JLL United States Real Estate 0.27 • Only Corp POOL United States Healthcare 0.27 • Octorp POOL United States Industrials 0.24 • Octorp CE United States Basic Materials 0.23 • Octorp CE United States Industrials 0.22 • Order Electric PLC NYT United States Energy 0.22 • Vicility is Inc EXEL United States Energy 0.22 • Vicility is Inc EXEL United States Energy 0.20	Eastman Chemical Co	EMN	United States	Basic Materials	0.38		•		
The AES Corp AES United States Consumer Defensive 0.28 • Obick's Sporting Goods Inc DKS United States Consumer Cyclical 0.28 • Onese Lang LaSalle Inc JLL United States Real Estate 0.27 • Onol Corp POOL United States Healthcare 0.27 • Onol Corp POOL United States Basic Materials 0.24 • Onsumer Cyclical 0.24 • Onol Corp POOL United States Basic Materials 0.23 • Onol Corp CE United States Basic Materials 0.22 • Onol Materials 0.22 • Onol Materials 0.22 • Onol Went Electric PLC NVT United States Industrials 0.22 • Onol Materials 0.23 • Onol Materials 0.22 • Onol Materials 0.22 • Onol Materials 0.22 • Onol Materials 0.23 • Onol Materials 0.22 • Onol Materials 0.22 • Onol Materials 0.23 • Onol Materials 0.22 • Onol Materials 0.22 • Onol Materials 0.23 • Onol Materials 0.22 • Onol Materials 0.22 • Onol Materials Onol Materials 0.23 • Onol Materials 0.22 • Onol Materials 0.23 • Onol Materials 0.22 • Onol Materials 0.22 • Onol Materials 0.23 • Onol Materials 0.22 • Onol Materials 0.23 • Onol Materials 0.22 • Onol Materials 0.23 • Onol Materials 0.24 • Onol Materials 0.25 • Onol Materials 0.26 Onol Materials 0.27 • Onol Materials 0.29 • Onol Materials 0.29 • Onol Materials 0.29 • Onol Materials 0.20 • Onol Mater	Regal Rexnord Corp	RRX	United States	Industrials	0.37		•		
the Campbell's Co CPB United States Consumer Optical Obek's Sporting Goods Inc DKS United States Consumer Cyclical Obek's Sporting Goods Inc DKS United States Real Estate Obek's Sporting Goods Inc DIL United States Real Estate Obek's Sporting Goods Inc DIL United States Real Estate Obek's Sporting Goods Inc DIL United States Healthcare Obek's Sporting Goods Inc DIL United States Healthcare Obek's Sporting Goods Inc DIL United States DIL United States DIL United States DIL	Avantor Inc	AVTR	United States	Healthcare	0.36		•		
Consumer Cyclical 0.28 • Ones Lang LaSalle Inc JLL United States Real Estate 0.27 • Ones Lang LaSalle Inc JLL United States Real Estate 0.27 • Ones Lang LaSalle Inc JLL United States Healthcare 0.27 • Ones Lang LaSalle Inc JLL United States Healthcare 0.27 • Ones Lang LaSalle Inc JLL United States Healthcare 0.27 • Ones Lang LaSalle Inc JLL United States Industrials 0.24 • Ones Lang LaSalle Corp CE United States Basic Materials 0.23 • Ones Lang LaSalle Corp LaSalle Cor	The AES Corp	AES	United States	Utilities	0.30		•		
ones Lang LaSalle Inc JLL United States Real Estate 0.27 • Ones Lang LaSalle Inc UHS United States Healthcare 0.27 • Ones Lang LaSalle Inc UHS United States Industrials 0.24 • Ones Corp POOL United States Industrials 0.24 • Ones Corp CE United States Basic Materials 0.23 • Ones CarMax Inc KMX United States Consumer Cyclical 0.22 • Ones Electric PLC NVT United States Industrials 0.22 • Ones Electric PLC NVT United States Energy 0.22 • Ones Exelexisis Inc Exel United States Healthcare 0.22 • Ones Meston Holdings Inc LW United States Energy 0.20 • Ones Cerebnip FMC PLC FTI United States Energy 0.20 • Ones Cerebnip FMC PLC FTI United States Industrials 0.18 • Ones Corp SNDK United States Industrials 0.18 • Ones Corp SNDK United States Consumer Cyclical 0.18 • Ones Corp Exas United States Healthcare 0.18 • Ones Consumer Cyclical 0.18 • Ones Corp Exas United States Healthcare 0.18 • Ones Corp Exas United States Basic Materials 0.17 • Ones Corp Corp Corp Corp Exas United States Basic Materials 0.17 • Ones Corp Corp Corp Corp Corp Corp Exas United States Basic Materials 0.17 • Ones Corp Corp Corp Corp Corp Corp Corp Corp	The Campbell's Co	СРВ	United States	Consumer Defensive	0.28		•		
Universal Health Services Inc UHS United States Healthcare 0.27 • Cool Corp POOL United States Industrials 0.24 • Celanese Corp CE United States Basic Materials 0.23 • CarMax Inc KMX United States Consumer Cyclical 0.22 • Celanese Corp NVT United States Industrials 0.22 • Consumer Cyclical 0.22 • Consumer Defensive 0.20 • Consumer Defensive 0.20 • Consumer Defensive 0.20 • Consumer Defensive 0.20 • Consumer Cyclical 0.18 • Consumer Cyclical 0	Dick's Sporting Goods Inc	DKS	United States	Consumer Cyclical	0.28		•		
Pool Corp POOL United States Industrials O.24 Pool Corp CE United States Basic Materials O.23 Pool Corp CE United States Basic Materials O.23 Pool Corp CarMax Inc KMX United States Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.22 Pool Corp Consumer Cyclical O.23 Pool Corp Consumer Cyclical O.24 Pool Corp Consumer Cyclical O.22 Pool Consumer Cyclical O.23	lones Lang LaSalle Inc	JLL	United States	Real Estate	0.27		•		
Celanese Corp CE United States Basic Materials Consumer Cyclical C	Universal Health Services Inc	UHS	United States	Healthcare	0.27		•		
CarMax Inc	Pool Corp	POOL	United States	Industrials	0.24		•		
NVent Electric PLC NVT United States Industrials 0.22 • Iriper Energy Inc VNOM United States Energy 0.22 • Exelixis Inc EXEL United States Healthcare 0.22 • Image: Exempt of the Exe	Celanese Corp	CE	United States	Basic Materials	0.23		•		
Fixelixis Inc EXEL United States Healthcare 0.22 • Seculixis Inc EXEL United States Healthcare 0.22 • Seculixis Inc EXEL United States Healthcare 0.20 • Seculity Inc	CarMax Inc	KMX	United States	Consumer Cyclical	0.22		•		
EXEL United States Healthcare 0.22 • Lamb Weston Holdings Inc LW United States Consumer Defensive 0.20 • LechnipFMC PLC FTI United States Energy 0.20 • Lordson Corp NDSN United States Industrials 0.18 • Land Stan Disk Corp SNDK United States Technology 0.18 • Light & Wonder Inc LNW United States Consumer Cyclical 0.18 • Light & Consumer Cyclical 0.18 • Light & Corp EXAS United States Healthcare 0.18 • Light & United States Basic Materials 0.17 •	nVent Electric PLC	NVT	United States	Industrials	0.22		•		
Augustian Holdings Inc LW United States Consumer Defensive 0.20 • CechnipFMC PLC FTI United States Energy 0.20 • CechnipFMC PLC FTI United States Industrials 0.18 • Censumer Defensive 0.20 • CechnipFMC PLC FTI United States Industrials 0.18 • Censumer Cyclical 0.18 • Cen	Viper Energy Inc	VNOM	United States	Energy	0.22		•		
FTI United States Energy 0.20 • Nordson Corp NDSN United States Industrials 0.18 • SanDisk Corp SNDK United States Technology 0.18 • SanDisk Corp LNW United States Consumer Cyclical 0.18 • S	Exelixis Inc	EXEL	United States	Healthcare	0.22	•			
Nordson Corp NDSN United States Industrials 0.18 • SanDisk Corp SNDK United States Technology 0.18 • Sight & Wonder Inc LNW United States Consumer Cyclical 0.18 • States Corp EXAS United States Healthcare 0.18 • States Healthcare 0.18 • States Healthcare 0.18 • States Healthcare 0.17 • States He	Lamb Weston Holdings Inc	LW	United States	Consumer Defensive	0.20		•		
SanDisk Corp SNDK United States Technology 0.18 • Light & Wonder Inc LNW United States Consumer Cyclical 0.18 • Exact Sciences Corp EXAS United States Healthcare 0.18 • Albemarle Corp ALB United States Basic Materials 0.17 •	TechnipFMC PLC	FTI	United States	Energy	0.20		•		
ight & Wonder Inc LNW United States Consumer Cyclical 0.18 • Exact Sciences Corp EXAS United States Healthcare 0.18 • Albemarle Corp ALB United States Basic Materials 0.17 •	Nordson Corp	NDSN	United States	Industrials	0.18		•		
Exact Sciences Corp EXAS United States Healthcare 0.18 • Albemarle Corp ALB United States Basic Materials 0.17 •	SanDisk Corp	SNDK	United States	Technology	0.18		•		
Albemarle Corp ALB United States Basic Materials 0.17	ight & Wonder Inc	LNW	United States	Consumer Cyclical	0.18	•			
	Exact Sciences Corp	EXAS	United States	Healthcare	0.18		•		
'axcyte Inc PCVX United States Healthcare 0.16 •	Albemarle Corp	ALB	United States	Basic Materials	0.17		•		
	Vaxcyte Inc	PCVX	United States	Healthcare	0.16		•		



Morningstar® US Small Cap Broad Value Extended Index ™

Top 50 Removed Holdings					Failed Screen (Reason for removal)	
Name	Ticker	Country	Sector	Change in Style	Dropped from the Parent Index	Others
Tapestry Inc Registered Shs	TPR	United States	Consumer Cyclical		•	
Rivian Automotive Inc Class A	RIVN	United States	Consumer Cyclical		•	
Ciena Corporation	CIEN	United States	Technology	•		
BJ's Wholesale Club Holdings Inc Shs	BJ	United States	Consumer Defensive		•	
Tempur Sealy International Inc	TPX	United States	Consumer Cyclical		•	
Liberty Broadband Corp Shs Series -C-	LBRDK	United States	Communication Services		•	
Brinker International Inc.	EAT	United States	Consumer Cyclical	•		
H&E Equipment Services Inc.	HEES	United States	Industrials		•	
Crane Co Ordinary Shares	CR	United States	Industrials	•		
SiteOne Landscape Supply Inc Shs	SITE	United States	Industrials	•		
Advanced Energy Industries Inc.	AEIS	United States	Industrials	•		
CNX Resources Corp	CNX	United States	Energy	•		
American Healthcare REIT Inc	AHR	United States	Real Estate	•		
MSA Safety Incorporated	MSA	United States	Industrials	•		
Sensient Technologies Corporation	SXT	United States	Basic Materials	•		
Archer Aviation Inc Class A	ACHR	United States	Industrials	•		
Adtalem Global Education Inc Shs	ATGE	United States	Consumer Defensive	•		
Globus Medical Inc	GMED	United States	Healthcare	•		
Stride Inc	LRN	United States	Consumer Defensive	•		
ServisFirst Bancshares Inc Shs	SFBS	United States	Financial Services	•		
OSI Systems Inc.	OSIS	United States	Technology	•		
UL Solutions Inc Class A common stock	ULS	United States	Industrials	•		
Transocean Ltd Namen-Akt	RIG	United States	Energy	•		
Arcellx Inc	ACLX	United States	Healthcare	•		
Hut 8 Corp	HUT	United States	Financial Services	•		
Pricesmart Inc.	PSMT	United States	Consumer Defensive	•		
Tanger Inc	SKT	United States	Real Estate	•		
Power Integrations Inc.	POWI	United States	Technology	•		
Pathward Financial Inc	CASH	United States	Financial Services	•		
Mercury General Corporation	MCY	United States	Financial Services	•		

